



ORDER OF BUSINESS

January 8, 2026

8:30 a.m.

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. APPROVAL OF MINUTES Regular meeting of December 11, 2025 Go to Item #D1	
	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment Go to Item #C1	
	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Actuarial Services Contract	
8:40 a.m.	2. Executive Director Approved Pension Ministerial Actions	
8:43 a.m.	3. Board Approval of Trustee Education and Travel	
8:45 a.m.	4. Portfolio Update	
8:55 a.m.	5. Investment Advisory Committee Reappointments	
9:00 a.m.	6. Deferred Retirement Option Plan (DROP) Policy	
9:20 a.m.	7. Hardship Request – 2025-2H	
9:35 a.m.	8. Supplemental Pay Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:55 a.m.	<p>9. Clarion Portfolio Update</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	Bohdy Hedgcock & Kevin McCabe Clarion (virtual)
10:25 a.m.	<p>10. Benefit Overpayment Notification</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
10:40 a.m.	<p>11. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	Chuck Campbell Jackson Walker (virtual)
10:45 a.m.	<p>a. DPFP v. City of Dallas</p> <p>b. Dallas Police Retired Officers Association v. DPFP</p> <p>12. Executive Director Performance Evaluation</p>	
11:45 a.m.	<p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p> <p>Go to Item #D2</p> <p>D. BRIEFING ITEMS</p>	
11:46 a.m.	<p>2. Executive Director's report</p> <p>a. Associations' newsletters</p> <ul style="list-style-type: none"> • NCPERS Monitor (January 2026) <p>b. Open Records</p>	
11:46 a.m.	Adjourn Regular meeting	
	Go to Supplemental meeting	

Time	Item	Speaker(s)
11:46 a.m.	<i>Supplemental meeting reconvened</i> Go to Item B	
11:46 a.m.	B. BRIEFING ITEMS Public Comment Go to Item A	
11:46 a.m.	A. APPROVAL OF MINUTES Regular meeting of December 11, 2025	
11:47 a.m.	Adjourn Supplemental meeting	